

**COMMITTEE MINUTES for
TRANS., INFRASTRUCT. & CAPITALS
APPROPRIATIONS SUBCOMMITTEE**

Date: March 5, 2002

Place: Ola Babcock Miller Bldg.

Convened: 9:33 AM

Recessed:

Reconvened:

Adjourned: 10:30 AM

Present: Senators Jensen-CH, Soukup-RM, Connolly, McKibben
Representatives Gipp-CH, Weidman-VC, Cohoon-RM, Fallon, Huseman, Kuhn, Rayhons, Rekow,
Warnstadt

Absent:

Excused: Lamberti-VC

Chairman Gipp called the meeting to order and roll call was taken. Minutes of the previous meeting were approved as printed.

Chairman Gipp introduced David Reynolds, of the Legislative Fiscal Bureau. He gave an overview of Infrastructure Recommendations and Funding Sources, and Tobacco Securitization and Infrastructure Funding. After the presentation questions from the committee were answered.

Robert Helmick, from Dorsey Law Firm, reviewed Restrictions on the use of Tax-Exempt Bond Proceeds. Mr. Helmick and Bret Mills from the Treasurers office answered questions and concerns from the committee.

Dave Reynolds made observations on the overall recommendations made by the Governor.

Wednesday's meeting, March 6, 2002, will be held in the Kennedy Room,

Representative Fallon moved to arise.

Representative Gipp, Committee Chairman

Myrtle Jensen, Committee Secretary